

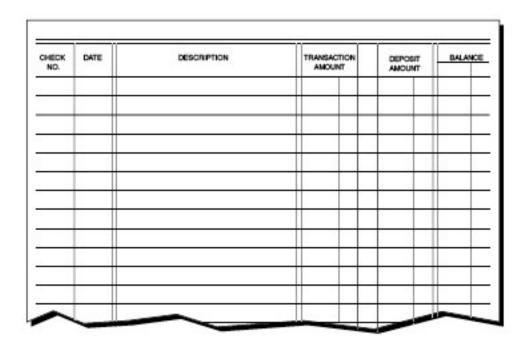
keeping a running balance

record deposits and keep a running balance in the checkbook register below.

- **1.** On May 26, your balance is \$527.96.
- 2. On May 27, you write check #107 to your landlord, Mrs. Wilson, for \$226.00.
- **3.** On May 28, you use your check card at Foodland for \$22.52.
- **4.** On June 1, you write a check for \$156.32 to Bank of Illinois for your car payment.
- **5.** On June 1, you realize your check to the Bank of Illinois should have been for \$165.23, so you void the first check and write a new check for \$165.23.
- **6.** On June 2, you write a check to Interstate Phone Service for \$62.77.
- **7.** On June 2, you use your ATM card to withdraw \$20.00.
- **8.** On June 15, your paycheck for \$425.00 is automatically deposited.
- **9.** On June 15, you use your check card at Gifts Plus to buy a \$18.99 birthday present for your mother.
- **10.** On June 15, you write a check for \$246.45 to State Ranch to cover your car insurance premium.
- **11.** On June 22, you transfer \$100.00 online from your checking account to your savings account.
- **12.** On June 24, you use your check card at Gas Up to fill up your car. You spend \$12.88.
- **13.** On June 28, you use your ATM card to withdraw \$30.00 from your checking account.

NO.	DATE	DESCRIPTION	TRANSACTION AMOUNT	DEPOSIT AMOUNT	BALANCE
					10 3
-				 	-
-					
					100
					-
					13
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keeping a running balance (continued)



use the check register you just completed to answer the following questions:

- **1.** What was your account balance on May 30?
- **2.** Could you have paid your car insurance payment on June 1 instead of June 15? If not, why?
- **3.** The love of your life has been in a bad mood lately, and you think an expensive present might help. You've found a leather jacket on sale for \$189.00. Can you afford to buy the jacket on June 8? What will your account balance be if you do?
- **4.** The hottest new band in town has just released a CD. It costs \$21.99. Can you afford to buy the CD on June 2? What will your account balance be if you do?
- **5.** What was your account balance after you withdrew \$30.00 on June 28?
- 6. What was the amount of check #111, to whom did you write it, and for what?